

Apartment rental prices by international comparison

City	Furnished 4-room apartment ¹⁾			Unfurnished 3-room apartment ²⁾			Normal local rent ³⁾
	Price range			Price range			medium
	expensive	medium	cheap	expensive	medium	cheap	medium
in USD (monthly)							
Amsterdam	5,170	2,720	1,650	3,400	1,770	1,100	890
Barcelona	1,430	1,090	750	1,050	670	490	590
Basel	2,440	1,880	1,490	1,340	1,050	810	930
Brussels	2,520	1,660	830	2,040	1,130	480	590
Dublin	3,480	2,710	2,010	2,950	2,280	1,500	1,320
Frankfurt	2,310	1,560	1,110	1,980	1,240	940	920
Geneva	3,710	2,490	2,200	1,810	1,240	910	1,630
London	8,420	4,810	2,560	5,210	3,530	2,410	1,930
Lugano	3,660	1,830	1,320	1,880	1,090	770	950
Milan	3,140	2,040	1,560	2,470	1,580	860	1,660
New York	11,500	5,500	2,850	7,500	3,650	1,900	1,790
Paris	3,410	2,580	2,140	2,250	1,970	1,710	1,270
Vienna	3,150	2,290	1,460	1,860	1,330	820	1,020
Zurich	3,000	2,380	1,790	1,830	1,460	1,080	1,380

¹⁾ The rents quoted are for apartments built after 1980 (4 rooms, kitchen, bathroom and garage, including all ancillary costs) that provide a standard of comfort mid-ranking executives would expect and are located in a residential area favoured by such executives.

²⁾ The rents quoted are for apartments built after 1980 (3 rooms, kitchen, bathroom, no garage, including all ancillary costs) that provide a typical local standard of comfort and are close to the city centre.

³⁾ The data given are intended merely as guidelines for establishing the average gross monthly rent paid by the majority of local households (for an apartment of typical local size and comfort). They are based on official statistics.

Source: UBS, *Prices and Earnings. A comparison of purchasing power around the globe, 2003 edition*

↳ www.ubs.com